

Funddata

| | |
|-------------------|--------------|
| Legal form: | UCITS |
| ISIN: | LI0012044298 |
| WKN: | A0B64X |
| Valor: | 1204429 |
| Financial year: | 1.7. – 30.06 |
| Denomination: | No decimals |
| Inception date: | 10.04.2001 |
| Strategy change: | 01.10.2007 |
| Fund type: | accrued |
| Min. subscription | EUR 1'000 |

Fees

| | |
|-------------------|------------------------|
| Subscription Fee: | up to 3% |
| Management Fee: | 1.6% p.a. |
| Performance Fee: | 10% p.a. High Water |
| TER | 2.34% |

Current data

| | |
|-------------|--------|
| NAV: | 86.42 |
| Hist. High: | 100.43 |
| Hist. Low: | 26.48 |

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FUND DESCRIPTION

The fund invests in at least two thirds of the total fund assets in shares and other equity-type securities and rights of companies with domicile in Europe. They have to satisfy demanding criteria and are selected based on meticulous, disciplined and quantitative analysis. It is to be noted that because of the here stated investment strategy, the performance of the B&P Q-Selection Europe may not be in line with the development of the invested markets. Additionally, by using the Q-Analysis, a focus on individual segments or countries might be followed, leading to strong discrepancies.

PROFILE/SUITABILITY

This product is suitable for investors who

- have a long-term investment horizon
- wish to participate in the performance of the European equity market
- are interested in high capital growth
- are prepared to accept large price fluctuations

Riskindicator

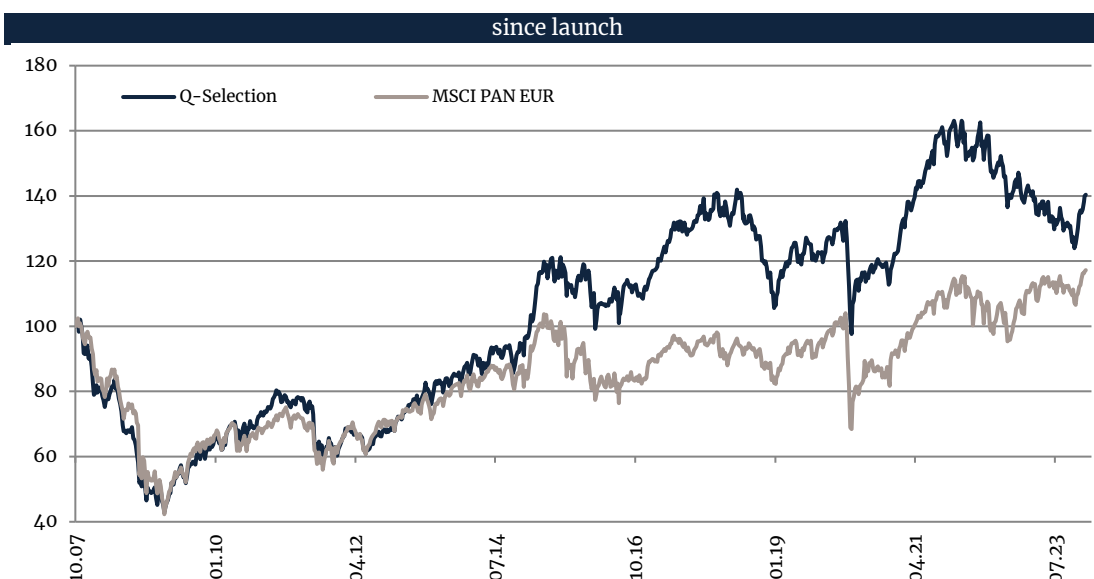
low < 1 2 3 4 5 6 7 > high

PERFORMANCE

| Accumulated | | | |
|--------------|--------|--------------|------------|
| | Fonds | MSCI PAN EUR | Difference |
| 1 M | 3.55% | 4.03% | -0.49% |
| 3 M | 7.29% | 5.78% | 1.51% |
| YTD | 1.77% | 12.97% | -11.20% |
| 5 Y | 30.48% | 41.11% | -10.62% |
| 10 Y | 60.78% | 40.79% | 19.99% |
| Since Launch | 40.33% | 17.23% | 23.10% |

| Annualized | | | |
|--------------|-------|--------------|------------|
| | Fonds | MSCI PAN EUR | Difference |
| 5Y | 5.47% | 7.13% | -1.66% |
| 10Y | 4.86% | 3.48% | 1.38% |
| Since Launch | 2.11% | 1.03% | 1.08% |

* Benchmark until 09/30/2007 MSCI World as at 10/01/2007 MSCI PAN-EUR



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Publishing

Media LAFV

Reuters 1204429x.che

Bloomberg: CBPVGES LE

Investment universe: Europe

Selection: B&P Q-Analysis

Number of stocks: 22

Investmentmanager:
Dr. Blumer & Partner AM AGFund management:
Ahead Wealth Solutions AGCustodian bank:
Bank Frick & Co. AGAuditors:
PricewaterhouseCoopersDr. Blumer & Partner
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B&P QUANTITATIV-ANALYSIS

The B&P QuantAnalysis is a mathematical model using many diverse key-data. The decisions made are compared regularly with up-to-date trend-analysis and the earnings-expectations of 6000 analysts and 800 banks and brokers. Large volumes of data are structured and analyzed consistently to discover statistical dependencies (Q-analysis). If the investment-policy is based upon a defined approach (algorithm) and supported by a Q-analysis model, emotional decisions are ruled out.

PORTFOLIO ANALYSIS

Market Capitalisation

| | |
|-----------|-----|
| >10 Bn. | 18% |
| >5-10 Bn. | 27% |
| >1-5 Bn. | 55% |
| <1 Bn. | 0% |

Currency Allocation

| | |
|-----|-----|
| EUR | 39% |
| SEK | 29% |
| NOK | 18% |
| GBp | 9% |
| CHF | 4% |

Top 10 Rating Quant-Analysis - since 09/01/2023

| Company | Sector | Performance |
|---------------------|--------------|-------------|
| Buzzi SPA | Industrial | 2.4% |
| Bonesupport Holding | Consumer NC. | 7.0% |
| Avance Gas Holding | Industrial | -5.8% |
| Kontron AG | Technology | 2.8% |
| Hoegh Autoliner | Industrial | 3.2% |
| Maurel et Prom | Energy | -6.1% |
| Logitech Int. | Technology | 5.6% |
| Camurus AB | Consumer NC. | 13.8% |
| Alleima AB | Industrial | -1.1% |
| Hill & Smith PLC | Industrial | 4.3% |

Figures

| | Alpha | Beta | Sharpe-Rat. | Hist. Vol. |
|-----------|-------|------|-------------|------------|
| 5 Years | 1.07% | 0.61 | 0.35 | 15.52% |
| 10 Years | 2.39% | 0.68 | 0.33 | 14.61% |
| Inception | 1.32% | 0.73 | 0.12 | 16.84% |

Country Allocation

| | |
|-------------|-----|
| Sweden | 29% |
| UK | 14% |
| Norway | 14% |
| Italy | 13% |
| France | 9% |
| Austria | 9% |
| Spain | 8% |
| Switzerland | 4% |

Sector Allocation

| | |
|-----------------|-------|
| Industrial | 27.2% |
| Financial | 22.0% |
| Consumer, NC | 10.5% |
| Communications | 9.5% |
| Consumer, C | 9.3% |
| Technology | 8.7% |
| Energy | 8.5% |
| Basic Materials | 4.3% |

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Settlement Information

Valuation frequency

Daily

Valuation day

Monday to Friday

Acceptance deadline

Valuationday, 12.00 | noon

Reference currency

EUR

HISTORICAL PERFORMANCE

| Yearly Performance | | | |
|--------------------|-------------|--------------|------------|
| Year | Q-Selection | MSCI PAN EUR | Difference |
| 2023 | 1.77% | 12.97% | -11.20% |
| 2022 | -15.44% | -9.63% | -5.81% |
| 2021 | 28.64% | 23.14% | 5.50% |
| 2020 | -2.11% | -7.28% | 5.17% |
| 2019 | 20.41% | 21.06% | -0.65% |
| 2018 | -20.98% | -7.38% | -13.60% |
| 2017 | 17.61% | 6.61% | 11.00% |
| 2016 | -1.17% | -0.21% | -0.96% |
| 2015 | 20.77% | 3.89% | 16.88% |
| 2014 | 11.07% | 3.63% | 7.44% |
| 2013 | 21.80% | 15.53% | 6.27% |
| 2012 | 13.68% | 12.71% | 0.97% |
| 2011 | -20.43% | -10.02% | -10.41% |
| 2010 | 20.95% | 6.33% | 14.62% |
| 2009 | 32.44% | 26.65% | 5.79% |
| 2008 | -45.69% | -45.33% | -0.36% |
| 01.10.2007 | -8.92% | -3.71% | -5.21% |

| Accumulated Performance | | | |
|-------------------------|-------------|--------------|------------|
| Year | Q-Selection | MSCI PAN EUR | Difference |
| 2023 | 40.33% | 17.23% | 23.10% |
| 2022 | 37.90% | 3.77% | 34.13% |
| 2021 | 63.08% | 14.83% | 48.25% |
| 2020 | 27.38% | -6.75% | 34.13% |
| 2019 | 30.12% | 0.57% | 29.55% |
| 2018 | 8.06% | -16.92% | 24.98% |
| 2017 | 36.74% | -5.01% | 41.75% |
| 2016 | 16.27% | -10.54% | 26.81% |
| 2015 | 17.64% | -10.35% | 27.99% |
| 2014 | -2.59% | -13.71% | 11.12% |
| 2013 | -12.30% | -16.73% | 4.43% |
| 2012 | -28.00% | -27.92% | -0.08% |
| 2011 | -36.66% | -36.05% | -0.61% |
| 2010 | -20.39% | -28.93% | 8.54% |
| 2009 | -34.18% | -33.15% | -1.03% |
| 2008 | -50.30% | -46.80% | -3.50% |
| 01.10.2007 | -8.92% | -3.71% | -5.21% |

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